

# The April 11<sup>th</sup> One Day Show



for this show going back five years. Mother Nature cooperated very nicely with warm weather with no hint of rain. Thank you to everyone who helped to make this show a nice success.

The seven dealers who attended the show all expressed pleasure as to the way the day went. The attendance number of 74 fell nicely in the acceptable historical range



Pictures provided by John C. Robbins.

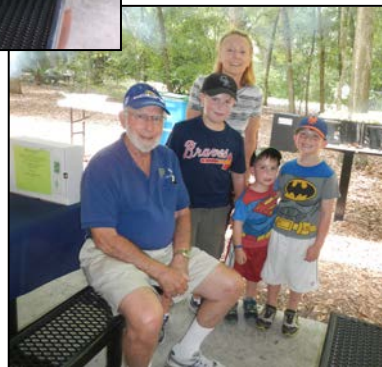
---

## The CFSC Spring 2015 Picnic by the Editor

It was a lovely day for a picnic in the park. It was hot (especially next to the two blazing bbq grills), but there was a nice breeze to help everyone stay cool. Thank you to Roy Anderson and A. Stephen Patrick for being the point persons on this event. There were 26 members in attendance. There was food aplenty; the grilled corn was worth the wait! Phil Fettig's Mystery Box sold for \$60 to Jim Archbold.



Roy Anderson's demonstration of how to remove the residual glue from the back of



Nature held off on the rain until 5:02pm just as I was walking to my car. Thank you to everyone who brought something and helped to make this non-philatelic event a nice success. See you at the 2016 Spring Picnic! Pictures provided by John C. Robbins and Jure Vucemilovic.



# Reminiscences

By Michael Rogers



## Stamp Insurance

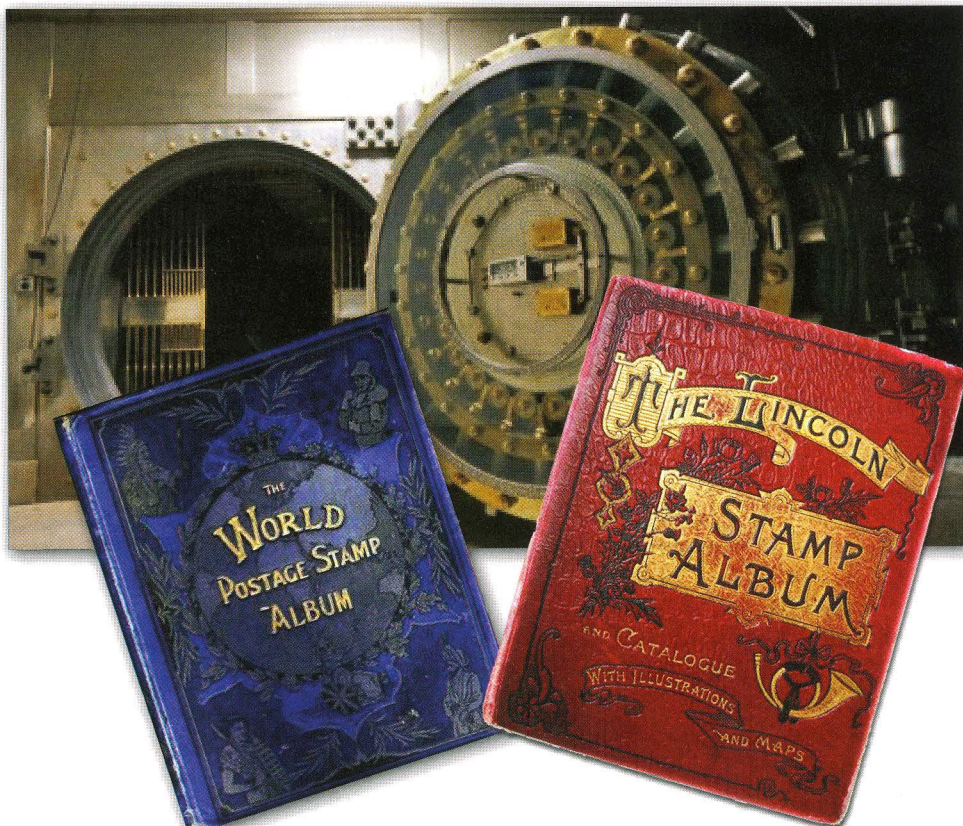
**W**e collectors often put off buying insurance for our stamp collections. The only way stamp insurance would appear to pay for itself is with loss or damage. Contemplating stacks of paperwork, the difficulty of assigning a mutually agreeable valuation and proper documentation plus expense, it is so much easier to delay decision making for another day. After all, bad stuff always happens to other people, right?

Think of it this way: we have health insurance, auto insurance and insurance for where we live. Why not protect our hobby?

Years ago, a fellow in Winter Park had a great big collection of U.S. sheets. One evening when the family was at the movies, his home caught fire. The fire department came, saving the home but dousing all the rooms with much water. His fine collection of sheets was thoroughly stuck to black paper and ruined. His home owner's policy limited the stamp collection to \$2500. It never occurred to him that with all the security his home had, he would lose his collection in this way.

My friend Alvin Hintz never obtained stamp insurance for his British Commonwealth collection. He figured no one knew where he lived; therefore he was safe. When he passed away, his heir included in his obituary that he had a valuable stamp collection. The newspaper published his address! When I read the obit, as Alvin's executor, I scooped up his collection and placed it in my company vault. Alvin did not have an alarm system.

I recommend obtaining insurance for your stamp collection from a company which specializes in hobby insurance. A



general insurance company probably will limit the valuation of your collection or be unfamiliar with its specifics. A company which is dedicated to philatelists will write an insurance policy that takes into account your specific situation. That's important in the case of a loss.

It is a fairly simple, straight forward process. In the U.S., Hugh Wood Inc (sponsored by the American Philatelic Society) and Collectors Insurance Agency (formerly owned by the intrepid Dan Walker) dominate the field.

I would suggest asking for an application from each. Compare and decide. Cost alone ought not be the deciding factor. Convenience and helpful staff score points. The policy is the agreement you will have to live with in the case of loss or damage.

Under a certain valuation, a home burglar alarm or safe is not required. Over that number, the company may say "any safe weighing 300 pounds or more with a TL-15 rating."

Although the insurance company may say no inventory is necessary, the onus is on you if a claim is made. Most likely the company will ask you to substantiate the claim. Most policies call for individual listings of material valued at \$2,500 individually.

I scan my collection yearly and retain invoices which impact the collection from year to year. I'll need those invoices anyway to compute profit or loss when it is time to sell.

Some collectors I know commit their collections to their iPads. A detailed wantlist might suggest to the insurance company the presence of other material in your collection. Subscription purchase plans from dealers are proof as well.

Philatelic insurance policies are not expensive; a starting point may be \$40 cost for \$10,000 coverage.

I have stamp insurance for peace of mind. Nasty business if I lost my collection, but compensation would ease the pain! ☒